

# SBCERS

Santa Barbara County Employees' Retirement System

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**DATE:** April 9, 2025

**TO:** SBCERS Operations Committee

**FROM:** Cristal Rodriguez, General Counsel  
Greg Levin, CEO

**RE:** Operations Committee Work Plan for 2025

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**Recommended Action:**

That the Operations Committee receive the report and provide direction for the 2025 work plan and adopt a regular meeting schedule.

**Summary:**

In accordance with the Board's policy for scheduled review of policies and based on prior Board of Retirement direction, the following Board Policies are recommended for consideration by the Operations Committee in 2025, in addition to the CEO performance evaluation:

<i><b>Policy</b></i>	<i><b>Meeting</b></i>	<i><b>Recommended Revisions</b></i>
1. Elections	April 9, 2025	Scheduled periodic review
2. CEO Review Guidelines	April 9, 2025	Incorporate in CEO Charter and repeal Guidelines
3. Charter – Chief Executive Officer	April 9, 2025	Add performance review section
4. Felony Forfeiture	April 9, 2025	Scheduled periodic review
5. Employer Audit	May 21, 2025	Scheduled periodic review
6. Errors, Corrections, and Collections	May 21, 2025	Scheduled periodic review
7. Pension Enhancement Review	May 21, 2025	Scheduled periodic review
8. Charter – Compliance Officer	May 21, 2025	New policy
9. Investment Policy Statement	June 11, 2025	Scheduled periodic review
10. Referee Panel Review	June 11, 2025	Scheduled periodic review
11. Performance Evaluation– CEO	June 11, 2025	Scheduled periodic review
12. Risk Assessment / Compliance Program Work Plan	August 13, 2025	New
13. Funding Policy	August 13, 2025	New policy
14. Interest Crediting	August 13, 2025	Unscheduled review

The following policies are not scheduled for regular review; rather, the following policies are intended to be reviewed on an as needed basis.

<i>Policy</i>	<i>Adopted</i>	<i>Reviewed</i>	<i>Reviewed</i>	<i>Reviewed</i>	<i>Next Proposed Review</i>
Disability Effective Date	2009	2014			
Referee Retention Policy	1998	2009	2014		
Bylaws	2007	2014	2018	2020	
Public Records Act	2010	2022	2023		
Interest Crediting	2010	2016			2025
Placement Agent	2009	2010	2012	2018	
Disability Procedures	2006	2012	2018		
SACRS Delegate Policy	2013	2016			
Meeting Materials Distribution	2013	2018			
Normal Retirement Age Regulations	2015				

Current versions of these policies are posted on <https://www.sbcers.org/board-of-retirement/board-policies/>